

BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND
Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in
CIN: L27106JH1982PLC001633

30th September, 2023

To
The Manager Listing
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400 001.

SUBJECT : VOTING RESULT ALONG WITH SCRUTINIZER REPORT OF 41ST ANNUAL GENERAL MEETING AS PER REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

SCRIP CODE: 500058

Dear Sir/Madam,

We submit herewith the voting results along with combined scrutinizer report of the 41st Annual General Meeting held on Friday, 29th September, 2023 through video conferencing (VC) / Other Audio Visual Means (OAVM), has been duly convened at 04.00 P.M. and concluded at 04.14 P.M.

The Board of Directors had appointed Ms. Soniya Gupta, Practicing Company Secretary, as Scrutinizer for remote e-voting and e-voting during the 41st Annual General Meeting of the Company.

Please find enclosed the following:

1. Combined Scrutinizer Report on remote e-voting and e-voting at 41st AGM issued by Ms. Soniya Gupta, Practicing Company Secretary (M. No. 7493).
2. Agenda Wise Resolutions passed at the Annual General Meeting.

Based on the consolidated Report of the Scrutinizer(s), all Resolutions as set out in the Notice of 41st Annual General Meeting have been duly approved by the Shareholders with requisite majority.

The aforesaid documents are hosted on the website of the company www.bsil.org.in.

You are requested to take the information on record and bring the same to the notice of all the concerned.

Thanking you,

Yours faithfully,

For Bihar Sponge Iron Limited

Vimal Prasad
Gupta

Digitally signed by
Vimal Prasad Gupta
Date: 2023.09.30
15:11:31 +05'30'

Vimal Prasad Gupta
Company Secretary &
Compliance Officer
FCS 6380
Enclosed : A/a



SONIYA GUPTA & ASSOCIATES
PRACTICING COMPANY SECRETARIES

To,

The Chairman

Bihar Sponge Iron Limited

Umesh Nagar, Chandil

Dist. Saraikela-Kharsawan,

Jharkhand-India, 832401

Sub: Consolidated Scrutinizer Report on remote e-voting and e-Voting pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Soniya Gupta, Proprietor of M/s Soniya Gupta & Associates, Company Secretaries (COP No. 8136), was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process (including remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) on the resolutions mentioned in the notice of 41st Annual General Meeting (“AGM”) dated August 11, 2023 (‘AGM Notice’), which was held on Friday, September 29, 2023 at 04:00 P.M. through Video Conferencing / Other Audio Visual Means (“VC/OAVM”) Facility.

The AGM was held through VC/OAVM without the physical presence of the Members at a common venue and in compliance with the Circular bearing nos. 20/2020, 14/2020, 17/2020, 2/2022 and 10/2022, dated May 5, 2020, April 8, 2020 April 13, 2020, May 05, 2022 and December 28, 2022 respectively (collectively referred to as ‘MCA Circulars’) and SEBI has vide its circulars bearing no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 (referred to as ‘SEBI Circular’). The deemed venue for the 41st AGM shall be the Registered Office of the Company.

Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Notice convening the 41st AGM of the Company along with the process of remote e-voting and electronic voting at the AGM were sent to the shareholders whose e-mail addresses were registered with the Company's Registrar and Share Transfer Agent/Depository Participant(s). The Company has completed the dispatch of Notice of AGM & Annual report on September 06, 2022 through electronic mode, to those members whose email id name(s) appeared on the Register of Members as on August 25, 2023 ("cut-off-date").

As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, which was published before 21 days from the date of the Annual General Meeting in English language in "The Financial Express" newspaper and in "Naya India" Hindi, Ranchi edition newspaper dated 7th September 2023.

The Members of the Company as on the "cut off" date i.e. Friday, September 22, 2023 were entitled to avail the facility of remote e-voting for the 41st AGM on the proposed resolutions as set out in the AGM Notice.

The voting period of e-voting commenced on Tuesday, 26th September, 2023 at 9:00 A.M. and ended on Thursday, 28th September, 2023 at 5:00 P.M. and the CDSL e-voting platform was blocked thereafter and the votes casted under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company.

The consolidated summary of results of remote e-voting and e-voting during the AGM are as under:-

1. To consider and adopt:-

a) The Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2023, along with the Report of the Board of Directors and the Auditors thereon by way of Ordinary Resolution:

Particulars	No. of votes contained in						Percentage of Total Votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	58	56617134	5	700	63	56617834	100.00
Dissent	1	300	1	10	2	310	0.00
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	59	56617434	6	710	65	56618144	100.00

2. To appoint a director in place of Mr. Jayesh Modi (DIN: 02849637), who retires from office by rotation and being eligible, offers himself for Re-appointment by way of Ordinary Resolution:

Particulars	No. of votes contained in						Percentage of Total Votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	56	56614034	5	700	61	56614734	99.99
Dissent	3	3400	1	10	4	3410	0.01
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	59	56617434	6	710	65	56618144	100.00

3. Appointment of Mr. Ajay Kumar Aggarwal (DIN: 00632288) as an Independent Director of the Company by way of Special Resolution:

Particulars	No. of votes contained in						Percentage of Total Votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	56	56614034	5	700	61	56614734	99.99
Dissent	3	3400	1	10	4	3410	0.01
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	59	56617434	6	710	65	56618144	100.00

4. Alteration of Object Clause and Liability Clause of Memorandum of Association by way of Special Resolution:

Particulars	No. of votes contained in						Percentage of Total Votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	58	56617134	5	700	63	56617834	100.00
Dissent	1	300	1	10	2	310	0.00
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	59	56617434	6	710	65	56618144	100.00

5. Adoption of new set of Articles of Association by way of Special Resolution:

Particulars	No. of votes contained in						Percentage of Total Votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	58	56617134	5	700	63	56617834	100.00
Dissent	1	300	1	10	2	310	0.00
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	59	56617434	6	710	65	56618144	100.00

6. Approval for Material Related Party Transactions with Related Parties by way of Ordinary Resolution:

Particulars	No. of votes contained in						Percentage of Total Votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	58	56617134	5	700	63	56617834	100.00
Dissent	1	300	1	10	2	310	0.00
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	59	56617434	6	710	65	56618144	100.00

7. Ratification of Remuneration to Cost Auditors by way of Ordinary Resolution:

Particulars	No. of votes contained in						Percentage of Total Votes
	Remote e-voting		e-voting at the AGM		Total		
	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	No. of Members Voted	No. of Votes Cast	
Assent	58	56617134	5	700	63	56617834	100.00
Dissent	1	300	1	10	2	310	0.00
Abstained	0	0	0	0	0	0	0.00
Invalid	0	0	0	0	0	0	0.00
Total	59	56617434	6	710	65	56618144	100.00


Therefore, the Resolution No. 1 to 7 has been approved.


The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over thereafter to the Company Secretary for safe keeping.

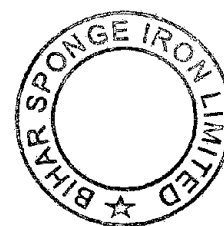
Thanking you,

Yours faithfully

For **Soniya Gupta & Associates**
Company Secretaries


Soniya Gupta
Proprietor
FCS: 7493
CP: 8136
PRFCN: 1548/2021


Vijay Kumar Modi
Chairman of 41st AGM



Place - New Delhi
Date - 30-09-2023

Place: Delhi

Dated: 29.09.2023

UDIN: F007493E001130868

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General information about company

Scrip code	500058
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE819C01011
Name of the company	Bihar Sponge Iron Ltd
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2023
Start time of the meeting	04:00 PM
End time of the meeting	04:14 PM

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Scrutinizer Details

Name of the Scrutinizer	Soniya Gupta
Firms Name	Soniya Gupta & Associates
Qualification	CS
Membership Number	7493
Date of Board Meeting in which appointed	11-08-2023
Date of Issuance of Report to the company	29-09-2023

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Voting results

Record date	22-09-2023
Total number of shareholders on record date	58028
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	52
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	Add Notes

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Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2023, along with the Report of the Board of Directors and the Auditors thereon.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	62446452	56004239	89.6836	56004239	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		56004239	89.6836	56004239	0	100.0000	0.0000
Public- Institutions	E-Voting	67870	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	27691081	613905	2.2170	613595	310	99.9495	0.0505
	Poll							
	Postal Ballot (if applicable)							
	Total		613905	2.2170	613595	310	99.9495	0.0505
Total		90205403	56618144	62.7658	56617834	310	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mr. Jayesh Modi (DIN: 02849637), who retires from office by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	62446452	56004239	89.6836	56004239	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		62446452	56004239	89.6836	56004239	0	100.0000
Public- Institutions	E-Voting	67870	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		67870	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	27691081	613905	2.2170	610495	3410	99.4445	0.5555
	Poll							
	Postal Ballot (if applicable)							
	Total		27691081	613905	2.2170	610495	3410	99.4445
Total		90205403	56618144	62.7658	56614734	3410	99.9940	0.0060
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						<input type="button" value="Add Notes"/>		

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Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Appointment of Mr. Ajay Kumar Aggarwal (DIN: 00632288) as an Independent Director of the Company.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	62446452	56004239	89.6836	56004239	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		56004239	89.6836	56004239	0	100.0000	0.0000
Public- Institutions	E-Voting	67870	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	27691081	613905	2.2170	610495	3410	99.4445	0.5555
	Poll							
	Postal Ballot (if applicable)							
	Total		613905	2.2170	610495	3410	99.4445	0.5555
Total		90205403	56618144	62.7658	56614734	3410	99.9940	0.0060
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

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Resolution (4)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Alteration of Object Clause and Liability Clause of Memorandum of Association.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	62446452	56004239	89.6836	56004239	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		56004239	89.6836	56004239	0	100.0000	0.0000
Public- Institutions	E-Voting	67870	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	27691081	613905	2.2170	613595	310	99.9495	0.0505
	Poll							
	Postal Ballot (if applicable)							
	Total		613905	2.2170	613595	310	99.9495	0.0505
Total		90205403	56618144	62.7658	56617834	310	99.9995	0.0005

Whether resolution is Pass or Not.

Yes

Disclosure of notes on resolution

Add Notes

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Resolution (5)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Adoption of new set of Articles of Association.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	62446452	56004239	89.6836	56004239	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		56004239	89.6836	56004239	0	100.0000	0.0000
Public- Institutions	E-Voting	67870	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	27691081	613905	2.2170	613595	310	99.9495	0.0505
	Poll							
	Postal Ballot (if applicable)							
	Total		613905	2.2170	613595	310	99.9495	0.0505
Total		90205403	56618144	62.7658	56617834	310	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

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Resolution (6)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Approval for Material Related Party Transactions with Related Parties.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	62446452	56004239	89.6836	56004239	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		56004239	89.6836	56004239	0	100.0000	0.0000
Public- Institutions	E-Voting	67870	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	27691081	613905	2.2170	613595	310	99.9495	0.0505
	Poll							
	Postal Ballot (if applicable)							
	Total		613905	2.2170	613595	310	99.9495	0.0505
Total		90205403	56618144	62.7658	56617834	310	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

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Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Ratification of Remuneration to Cost Auditors.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	62446452	56004239	89.6836	56004239	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		56004239	89.6836	56004239	0	100.0000	0.0000
Public- Institutions	E-Voting	67870	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	27691081	613905	2.2170	613595	310	99.9495	0.0505
	Poll							
	Postal Ballot (if applicable)							
	Total		613905	2.2170	613595	310	99.9495	0.0505
Total		90205403	56618144	62.7658	56617834	310	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	